

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 11, 1995


SUBJECT: **SB 1720 - HB 1690**

This bill, if enacted, will authorize municipal utilities and electric cooperatives to enter into agreements to self insure for workmen's compensation claims.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to affect local government expenditures to the extent savings are realized from the cost of funding workers' compensation claims and expenditures are increased for paying more in claims than would have been paid if a workman comp insurance policy had been independently obtained. A reasonable estimate of the impact on local government expenditures cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

  
James A. Davenport, Executive Director